ROCKPOINTE CHURCH

FINANCIAL STATEMENTS

JUNE 30, 2026

APERTURE
PROFESSIONAL CORPORATION
CHARTERED PROFESSIONAL ACCOUNTANTS

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INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

To the Board of Directors of RockPointe Church,

We have reviewed the accompanying financial statements of RockPointe Church (the "RockPointe Church"), that comprise of the statement of financial position as at June 30, 2026, and the statements of operations, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian Accounting Standards for Not-for-Profit Organizations (ASNPO), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

Basis for qualified conclusion

In common with many not-for-profit organizations, the Church derives a portion of its revenues in the form of donations, the completeness of which is not, by nature, susceptible to satisfactory review. Accordingly, our review of these revenues was limited to the amounts recorded in the records of the Church, and we were not able to determine whether any adjustment might be necessary to revenues, excess of revenues over expenses, assets and net assets.

Qualified Conclusion

Based on our review except for the effects of adjustments, if any which we may have determined to be necessary had we been able to review the completeness of donations, as discussed above under the Basis for Qualified Conclusion, nothing has come to our attention that causes us to believe that the financial statements do not present fairly, in all material respects, the financial position of RockPointe Church as at June 30, 2026 and the results of its operations and its cash flows for the year then ended in accordance with Canadian Accounting Standards for Not-for-Profit Organizations (ASNPO).

CALGARY, ALBERTA
September 1, 2026

Aperture Professional Corporation
CHARTERED PROFESSIONAL ACCOUNTANTS

ROCKPOINTE CHURCH
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2026

	Ministry Fund	Capital Fund	Other Funds	**Total 2026**	Total 2025
ASSETS					
CURRENT					
Cash (Note 3)	$ 113,706	$ -	$ 552,500	**$ 666,206**	$ 1,185,815
Accounts receivable	43,168	-	799	**43,967**	1,511
Goods and services tax recoverable	6,615	-	1,478	**8,093**	7,700
Prepaid expenses	19,474	-	57,144	**76,618**	90,165
	182,963	-	611,921	**794,884**	1,285,191
Capital assets (Note 4)	-	7,279,444	-	**7,279,444**	7,308,751
	$ 182,963	$ 7,279,444	$ 611,921	**$ 8,074,328**	$ 8,593,942
LIABILITIES					
CURRENT					
Accounts payable and accrued liabilities	$ 50,267	$ -	$ 31,378	**$ 81,645**	$ 147,164
Unearned revenue	1,975	-	8,738	**10,713**	8,879
Long term debts due within one year (Note 5)	-	57,161	30,451	**87,612**	225,506
	52,242	57,161	70,567	**179,970**	381,549
Deferred rent (Note 6)	4,527	-	-	**4,527**	-
Promissory note (Note 7)	-	-	250,000	**250,000**	-
Long term debts (Note 5)	-	-	73,017	**73,017**	148,942
	56,769	57,161	393,584	**507,514**	530,491
Commitments (Note 8)					
FUND BALANCES					
Internally restricted	-	-	244,736	**244,736**	415,160
Externally restricted	-	-	(26,399)	**(26,399)**	296,124
Unrestricted	126,194	7,222,283	-	**7,348,477**	7,352,167
	126,194	7,222,283	218,337	**7,566,814**	8,063,451
	$ 182,963	$ 7,279,444	$ 611,921	**$ 8,074,328**	$ 8,593,942

APPROVED BY THE BOARD:

_______________ Elder

_______________ Elder

ROCKPOINTE CHURCH
STATEMENT OF OPERATIONS
YEAR ENDED JUNE 30, 2026

	Ministry Fund	Capital Fund	Other Funds	**Total 2026**	Total 2025
REVENUE					
Donations					
Ministry	$ 2,227,111	$ -	$ -	**$ 2,227,111**	$ 2,703,854
Missions	-	-	306,408	**306,408**	331,818
Compassion fund	-	-	183,106	**183,106**	138,414
Other funds	-	-	247,720	**247,720**	164,150
Rental income	216,416	-	-	**216,416**	155,701
Investment income	17,426	-	-	**17,426**	29,312
Subsidies and sundry	113,027	-	-	**113,027**	173,346
	2,573,980	-	737,234	**3,311,214**	3,696,595
EXPENSES					
Operating Expenditures					
Administration	126,578	-	-	**126,578**	159,708
Facilities	434,967	-	-	**434,967**	404,441
Information technology/audio visual	-	-	-	**-**	87,711
Mortgage interest	8,517	-	5,467	**13,984**	20,632
Personnel	1,686,983	-	240,044	**1,927,027**	1,951,841
Ministries	284,218	-	-	**284,218**	194,651
Amortization	-	348,404	-	**348,404**	340,061
Missions	-	-	313,750	**313,750**	348,687
Compassion fund	-	-	176,450	**176,450**	238,438
Development fund	-	-	100,089	**100,089**	166,020
RPI	-	-	54,409	**54,409**	49,192
New Ventures	-	-	11,780	**11,780**	8,555
Capital Replacement Reserve Fund	-	-	16,195	**16,195**	23,165
	2,541,263	348,404	918,184	**3,807,851**	3,993,102
Excess (deficiency) of revenue over expenses	$ 32,717	$(348,404)	$(180,950)	**$(496,637)**	$(296,507)

ROCKPOINTE CHURCH
STATEMENT OF CHANGES IN NET ASSETS
YEAR ENDED JUNE 30, 2026

	Ministry Fund	(Note 10) Capital Fund	Other Funds	**Net Assets 2026**	Net Assets 2025
Balance, beginning of year	$ 296,060	$ 7,056,107	$ 711,284	**$ 8,063,451**	$ 8,359,958
Excess (deficiency) of revenue over expenses	32,717	(348,404)	(180,950)	**(496,637)**	(296,507)
Interfund transfers	(202,583)[1]	514,580 [2]	(311,997)[3]	-	-
Balance, end of year	$ 126,194	$ 7,222,283	$ 218,337	**$ 7,566,814**	$ 8,063,451

[1]Consists of:

Transfer from Ministry Fund to New Ventures	$(6,751)
Transfer from Ministry Fund to Capital Fund for purchase of capital assets	(349)
Transfer from Ministry Fund for long term debts repayment (principal)	(195,483)
	$(202,583)

[2]Consists of:

Transfer from Development fund to Capital Fund for purchase of assets	$ 250,000
Transfer from Ministry Fund for long term debts repayment (principal)	195,483
Transfer from Compassion Fund to Capital Fund for purchase of capital assets	20,390
Transfer from CRRF to Capital Fund for purchase of capital assets	48,358
Transfer from Ministry Fund for purchase of capital assets	349
	$ 514,580

[3]Consists of:

Transfer from Ministry Fund to New Ventures	$ 6,751
Transfer from Compassion Fund to Capital Fund for purchase of capital assets	(20,390)
Transfer from CRRF to Capital Fund for purchase of capital assets	(48,358)
Transfer from Development Fund to Capital Fund for purchase of assets	(250,000)
	$(311,997)

ROCKPOINTE CHURCH
STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 2026

	2026	2025
CASH FLOWS PROVIDED BY (USED IN):		
OPERATING ACTIVITIES		
(Deficiency) of revenue over expenses	$(496,637)	$(296,507)
Items not involving cash		
Amortization	348,404	340,061
Net change in non-cash working capital balances related to operations		
Accounts receivables	(42,456)	13,420
Goods and services tax recoverable	(393)	805
Prepaid expenses	13,547	(63,784)
Accounts payable and accrued liabilities	(65,519)	25,049
Unearned revenue	1,834	1,891
Deferred rent	4,527	-
	(236,693)	20,935
INVESTING ACTIVITIES		
Purchase of capital assets	(319,097)	(14,659)
FINANCING ACTIVITIES		
Long term debts proceeds	-	121,804
Long term debts repayment	(213,819)	(183,368)
Promissory note proceeds	250,000	-
	36,181	(61,564)
Change in cash	(519,609)	(55,288)
Cash, beginning of year	1,185,815	1,241,103
Cash, end of year	$ 666,206	$ 1,185,815
Supplemental cash flows information:		
Cash interest paid	$ 13,984	$ 20,632

ROCKPOINTE CHURCH
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2026

1. PURPOSE OF THE SOCIETY

RockPointe Church is a congregation located in, and focused on serving Calgary and Area Communities. RockPointe Church is also involved in serving various communities around the world through Global Outreach initiatives.

RockPointe Church presently operates multiple sites in Calgary referred to as Bowridge Site, Bearspaw Site, Westhills Site, Tuscany Missional Communities and RP Intercultural. Also includes two New Ventures being run through RockPointe – Bowness (Yazidi) and All Souls (Korean Church Plant). These financial statements include the operations of all sites.

RockPointe Church is constituted as a branch society of the Western Canadian District of the Christian and Missionary Alliance denomination (the "District"). RockPointe Church qualifies as a charitable organization for income tax purposes which is exempt from income tax, and as such is registered to issue charitable donation receipts for income tax purposes.

2. SIGNIFICANT ACCOUNTING POLICIES

Revenue recognition

Contributions are recognized as revenue of the ministry or appropriate restricted funds when received. Designated contributions to the ministry funds are recorded as revenue in the year in which the related expenses are incurred. Rental income is recognized as revenue when services are delivered. Subsidies and investment income are recognized as revenue in the period which they are earned.

Fund accounting

RockPointe Church follows the restricted fund method of accounting for contributions.

The Ministry Fund accounts for the general operation and administrative activities of the organization. The fund is unrestricted.

The Capital Fund accounts for the net assets of the organization.

The Other Funds account for the Missions, Compassion, Development, Capital Replacement Reserve Fund (CRRF), RPI, and New Ventures activities of the organization.

Externally restricted donations are funds received designated for a specific purpose and are recorded and used for the specific designated fund.

Internally restricted funds are funds designated by the Board of Elders for a specific purpose and are recorded and used for the specific purposes. The internally restricted funds are not available for operating purposes.

ROCKPOINTE CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2026

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Measurement uncertainty

The preparation of the financial statements of RockPointe Church is in conformity with Canadian generally accepted accounting principles for not-for-profit organizations that requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period.

Significant items subjected to such estimates and assumptions include the carrying amount of accrued receivables, capital assets, and accrued liabilities.

Actual results could differ from those estimates.

Capital assets

Capital assets purchased are recorded at cost and capital assets donated are recorded at fair market value when received. Acquisitions with a per unit cost under $5,000 are expensed in the year of acquisition. Amortization is recorded on a straight-line basis, beginning in the year of acquisition, at the following annual rates:

Building and parking lot	4%
Paved surfaces	4%
Furniture and equipment	10%
Landscaping costs	10%
Computers	20%

The Church regularly reviews its capital assets to eliminate obsolete items and determine any impairment.

Contributed services

Volunteers assist RockPointe Church in carrying out certain activities. Because of the difficulty of determining the fair value and the fact that such assistance is generally not otherwise purchased, contributed services are not recognized in the financial statements.

Financial instruments

RockPointe Church's financial instruments consist mainly of cash, accounts receivable, accounts payable, accrued liabilities, promissory note and long term debts. Unless otherwise indicated, it is management's opinion that RockPointe Church is not exposed to significant interest or credit risks arising from these financial instruments. The fair value of these financial instruments approximate their carrying value, unless otherwise noted.

Interest Rate Risk

RockPointe Church is exposed to interest rate risk with respect to its financing. Should interest rates increase significantly, RockPointe Church's operations would be negatively impacted by the increased interest payments required on this debt.

ROCKPOINTE CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2026

3. OTHER FUNDS RESTRICTED CASH

Restricted cash items are restrictions placed on cash by the Board of Elders. These cash balances are not available for use for operational purposes.

	2026	2025
Capital Replacement Reserve Fund	$ 147,694	$ 415,160
Compassion Fund	149,630	220,109
RP Intercultural	51,781	98,949
Development Fund	99,921	23,905
Missions Fund	82,973	90,698
New Ventures	20,501	8,604
	$ 552,500	$ 857,425

4. CAPITAL ASSETS

	2026 Cost	Accumulated Amortization	Net Book Value
Land	$ 4,072,659	$ -	$ 4,072,659
Buildings and property improvements	7,327,931	4,647,190	2,680,741
Equipment	2,033,301	1,883,636	149,665
Parking lot	379,612	260,140	119,472
Paved surfaces (Note 7)	250,000	10,000	240,000
Computer	54,957	38,050	16,907
	$ 14,118,460	$ 6,839,016	$ 7,279,444

	2025 Cost	Accumulated Amortization	Net Book Value
Land	$ 4,072,659	$ -	$ 4,072,659
Building and property improvements	7,327,931	4,371,050	2,956,881
Equipment	1,973,096	1,847,825	125,271
Parking lot	379,612	244,955	134,657
Computer	46,414	27,131	19,283
	$ 13,799,712	$ 6,490,961	$ 7,308,751

ROCKPOINTE CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2026

5. LONG TERM DEBT

	2026	2025
The Western Canadian District of the Christian and Missionary Alliance loan repayable at $17,000 per month including interest at prime plus 0.5% per annum, maturing on December 31, 2028. Management is targeting to fully repay the loan by October 2026 with accelerated payments.	$ 57,161	$ 252,644
The Western Canadian District of the Christian and Missionary Alliance - Westhills Property Tax loan repayable at $30,451 per annum and carries interest at prime plus 0.5% per annum payable monthly, maturing on June 30, 2029.	103,468	121,804
	160,629	374,448
Amount due within one year	87,612	225,506
	$ 73,017	$ 148,942

Annual principal repayments of long term debt in each of the next three years are estimated to be as follows:

2027	$ 87,612
2028	30,451
2029	42,566

6. DEFERRED RENT

RockPointe Church has entered into an agreement with Ambrose University to lease commecial space under an operating lease agreement. The agreement is for three years commencing September 1, 2025, and expiring on August 31, 2028. The rent expenses have been calculated on a straight-line basis during the lease period. The deferred rent is a difference between the amount expensed and the cash paid. The cumulative balance of the deferred rent will be zero at the end of the lease agreement.

7. PROMISSORY NOTE

RockPointe Church has entered into a road construction and contribution agreement with Ambrose University. Under this agreement, a promissory note has been signed whereas RockPointe Church has agreed to pay $250,000 for the construction costs of the road. Payment is expected to be made by October 2029.

ROCKPOINTE CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2026

8. COMMITMENTS

RockPointe Church has entered into an agreement with Xerox Canada Ltd. expiring May 2027 to lease photocopier equipment with quarterly payments of $4,508 plus GST.

9. PENSION COSTS

Certain employees of RockPointe Church are members of a defined contribution pension plan. During the year, RockPointe Church contributed $75,204 (2025 - $63,595) to the plan. As the plan is a defined contribution plan, there is no potential for a contingent liability arising from unfunded contributions.

10. OTHER DESIGNATED FUNDS

	Opening	Receipts	Disbursement	Transfers	Ending
Compassion	$ 228,281	$ 183,106	$ 219,843	$(20,390)	$ 171,154
CRRF	415,160	-	16,195	(154,229)	244,736
Development	(74,818)	27,600	105,555	(144,129)	(296,902)
Missions	35,480	306,408	313,749	-	28,139
New Venture - Bowness	18,475	47,791	56,550	13,559	23,275
New Venture - All Souls	4,542	95,685	$ 95,234	(6,808)	(1,815)
RPI	84,164	76,644	111,058	-	49,750
	$ 711,284	$ 737,234	$ 918,184	$(311,997)	$ 218,337